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Real Estate Buyers and Sellers Stalemate

...Mr. Loeb's lawyer, Adam Leitman Bailey, said he had received at least one call a day from Wall Street workers with annual incomes of \$600,000 to \$5 million saying they think prices may drop next year. Nearly all of them have decided to hold off on buying Manhattan apartments.

'They're not going to buy until they have job safety or the salary or bonus they think they deserve,' Mr. Bailey said.

Even some buyers who have strong reasons to move are holding off...