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Identity Crisis

Friday, July 15, 2011, by Kelsey Keith

Pop quiz: define the difference between a co-op and a condo! In this day and age, at least according to the powers-that-be at Tribeca condo building 255 Hudson and Manhattan real estate lawyer **Adam Leitman Bailey**, who declares "It is a bullying strategy; condominium bullying." So in case you were planning to skate in to one of downtown's shiniest high rises on a 3-month visa and liquid financial assets alone: think again, pal! [NYT]