

ADAM LEITMAN BAILEY, P.C.

MEMORANDUM TO CLIENT

FROM: Adam Leitman Bailey, P.C.
DATE: March 29, 2013
SUBJECT: Hurricane Sandy Aid Update

Dear Clients:

1. New York City just released the NYC Community Development Block Grant - Disaster Recovery (CDBG-DR) plan for review. This is \$1.7 billion in funding to help victims of hurricane Sandy. The public commentary period is 14 days, between now and April 4, 2013.

We strongly advise all victims of hurricane Sandy to comment on your story and state your position that funds should be provided to you regarding the damage you sustained from Hurricane Sandy. You can do so at the following website:

<http://www.nyc.gov/html/cdbg/html/about/about.shtml>

These funds are expected to be available sometime in May. Early May, we will check so see if there is a way to register for the money, since once the money is available, it will go quickly.

It is important to note that any money received from insurance or other funds used to do repairs will be deducted from the amount provided by the grant. There will be no reimbursement for any monies already used to do repairs. You are advised to wait and apply for the grant money rather than use any funds to do repairs.

2. Many people are sick from asthma from mold in the Rockaways. As we reported in our earlier email, the City is implementing a program to aid with mold remediation. The city is training people to remediate mold themselves and for qualified applicants, the City will send out a specialist to

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evaluate the mold situation in a particular home, remediate it, and send a specialist back to confirm that the situation has been rectified. If mold is suspected, everything wet should be washed in hot water and if it cannot be washed in hot water it should be thrown away. Any asthma/mold issues should be handled as we reported in our earlier email. For further information, please go to this website:

http://www.lisc.org/nyc/programs/green_and_healthy_neighborhoods/neighborhood_revitalization_nyc.php

3. To reiterate our earlier email, there is also a program, still in its pilot stages, that will allow unit owners who do not wish to remain in their homes to sell them to the government for their pre-Sandy value. This is particularly helpful because the insurance companies will be raising insurance premiums on all homes in Zone A. If the homes are not “raised” the premium is expected to go up dramatically. The required amount of feet the homes must be raised is unknown at this point. And, the funds described above will be used, in part, to help the homeowners raise their homes. But, if they do not wish to do so, they can sell at pre-Sandy value. We can expect more information on this program and on the insurance issue in the coming months, but there is currently much controversy regarding this issue. We will continue to provide you with updates as more information comes in.