

NEW YORK LAW SCHOOL



New York, NY (March 11, 2010)—What's in store for New York City's residential real estate market? Has the market reached the bottom yet? How is the credit crunch affecting the residential market? These questions and more will be answered by New York's real estate experts at a breakfast forum titled, "The Future of Residential Real Estate in NYC," presented by the Center for Real Estate Studies at New York Law School on Wednesday, March 17, at 8:15 a.m. at the Law School, located at 185 West Broadway.

"The current economic climate has significantly affected the residential real estate market, creating both new opportunities and demand for greater sophistication in today's real estate transactions," Professor Andrew R. Berman, Director of the Center for Real Estate Studies, said. "The Center is proud to present this panel of industry leaders who will share their insights on the residential real estate market. In doing so, they'll address topics ranging from an analysis of economic conditions, trends in property valuation, the underlying causes of the current oversupply and anemic demand, and negotiation strategies to get the deal done."

The speakers for the forum are:

Adam Leitman Bailey is the Founding Partner of Adam Leitman Bailey P.C., a prominent boutique real estate firm in New York. He practices residential and commercial real estate law in both New York and New Jersey. He has been named a Super Lawyer by Law & Politics magazine, and noted for his success in winning cases by the New York Law Journal. He is on the Board of Editors for Commercial Leasing Law & Strategy and has a real estate column in the New York Law Journal, and his first book, *The Insider's Guide: What You Must Know When Buying a Home*, is forthcoming later this year.

Jonathan J. Miller is President and CEO of Miller Samuel, a leading real estate appraisal and consulting company. In the past year, the firm has provided appraisal services for approximately \$5 billion worth of property in the tri-state area. He co-founded the company in 1986, and is also a co-founder of Miller Cicero, LLC, a commercial real estate appraisal and advisory firm. He serves on the New York City mayor's Economic Advisory Panel as a residential real estate sector representative and was selected as one of the 100 Most Powerful People in Real Estate by the New York Observer, and called one of the top 25 Most Influential Real Estate Bloggers by Inman News.

Elizabeth F. Stribling is President of Stribling and Associates, one of the most prestigious residential real estate companies in the country. The company has more than 200 brokers on staff and operates three locations in Manhattan. She sits on the Board of Governors of the Real Estate Board of New York, and in 1995 was given the organization's Henry Forster Memorial Award for an exceptional record of achievement in residential real estate.

This event is free and open to the public. Register by calling the Center for Real Estate Studies at 212.431.2135 or visiting: www.nyls.edu/reaestate. Press may RSVP to LaToya Jordan at LaToya.Jordan@nyls.edu or 212.431.2191.

About the Center for Real Estate Studies

The Center for Real Estate Studies at New York Law School provides students with a unique educational opportunity to study both the private practice and public regulation of real estate. Leveraging the School's location in the prime real estate market of New York City, the Center enables students to gain practical experience in the real estate

community and make contacts for future employment. Launched in 2007, the Center offers an extensive selection of classroom courses, advanced seminars, and independent study projects, as well as externships in governmental offices and real estate firms. It also sponsors conferences, symposia, and continuing legal education programs on a broad spectrum of issues. The Center for Real Estate Studies aims to help bridge the existing gap between the private practice and academic study of real estate, and is one of the premier research centers in the country for the study of real estate.

About New York Law School

Founded in 1891, New York Law School is an independent law school located in lower Manhattan near the city's centers of law, government, and finance. New York Law School's renowned faculty of prolific scholars has built the School's strength in such areas as constitutional law, civil and human rights, labor and employment law, media and information law, urban legal studies, international and comparative law, and a number of interdisciplinary fields. The School is noted for its nine academic centers: Center on Business Law & Policy, Center on Financial Services Law, Center for International Law, Center for New York City Law, Center for Professional Values and Practice, Center for Real Estate Studies, Diane Abbey Law Center for Children and Families, Institute for Information Law & Policy, and Justice Action Center. New York Law School has more than 13,000 graduates and enrolls some 1,500 students in its full- and part-time J.D. program and its four advanced degree programs in financial services law, real estate, tax, and mental disability law studies. www.nyls.edu